

LOWERS & ASSOCIATES

INTERNATIONAL RISK MITIGATION PARTNERS



## CASH-IN-TRANSIT RISK MANAGEMENT SERVICES



REDUCING CIT RISK

### CASH-IN-TRANSIT RISK MANAGEMENT

Lowers & Associates (L&A) has been widely recognized as a leader in the field of Cash-In-Transit (CIT) security and risk mitigation since 1980. Working on behalf of Insurers and Armored Car companies, L&A has established itself as the go-to partner in this critical area of the financial services market.

L&A bases its approach on evaluation, consultation, and hands-on service, which has developed into distinct programs that dovetail into a synergistic global risk mitigation platform. L&A's core services include:

**Risk Assessment • Audit • Investigation • Compliance**

### ASSESSMENT

Operational assessment at the street-level is the first step in identifying and mitigating CIT risk. Lowers & Associates (L&A) combines a structured criteria set built upon industry best practices, with experience-based flexibility that takes into consideration the unique operational challenges faced by each company. The result is an in-depth assessment report that quantifies operational risks and provides detailed recommendations to mitigate those risks.

The second step is internal policy compliance assessment. Many CIT companies have risk mitigation policies in place, but don't have the internal resources or expertise to evaluate compliance levels and identify deficiencies. L&A assesses internal compliance through a review process that provides a neutral expert evaluation for companies that already have a proven and aggressive risk mitigation program in place. A formal report is developed and presented to illustrate areas in which compliance is sufficient, and areas in which deficiencies need to be addressed.

### CONSULTATION

Risk and Compliance Assessments provide a baseline view for a specific point in time. Business Continuity strategic consultation takes risk mitigation to the next level by developing:

- ❑ Effective policies that take into consideration current circumstances and potential for future regulation and compliance requirements changes.
- ❑ Operational procedures that combine established industry best practices with specific standards that are dictated by an individual company's unique requirements.
- ❑ Managerial risk mitigation strategies and tactics that take into consideration that company's overall goals and strategies.

Consultation of this nature is grounded in L&A's extensive, multinational experience in serving the CIT industry. Through partnership with L&A, CIT companies around the world have been able to reduce losses well beyond the direct costs of assessment and implementation.

### HANDS-ON SERVICE

While Assessment and Consultation provides a firm risk mitigation foundation, L&A doesn't stop there. In order to close the loop in its global risk mitigation platform, L&A also provides hands-on services that maintain operational discipline and guide our partners through troubled times:

- ❑ Vault Audit and Confirmation
  - Ensures correct balances and strict adherence to internal controls.
- ❑ Operational Surveillance
  - Often includes covert video surveillance of street operations.
- ❑ Claims/Loss Investigation and Recovery
  - Immediate response to assess loss, collect and preserve critical documentation, obtain statements, and quickly begin to mitigate losses and recover assets.
- ❑ Business Continuity Planning
  - Comprehensive planning to prepare for multiple scenarios, keeping you up and running.
- ❑ Information Technology Security
  - Hardware/software policies and procedures that protect your information and your business.

Overall, L&A's global risk mitigation platform provides comprehensive service to the CIT industry by assessing risk and internal compliance, providing strategic consultation, and delivering hands-on service to maintain program adherence. And, when needed, L&A takes immediate action when only rapid expert intervention will suffice.



### PROVEN SOLUTIONS

- 25+ Years** of Cash-In-Transit industry experience
- Expert** evaluation and assessment reporting
- Strategic** approach to risk mitigation program development
- Ongoing** service that ensures long-term success
- Immediate** action when time is of the essence

Give L&A a call today to learn how we can help you!