



Cash-in-Transit Risk Mitigation

Cash-in-Transit is more than moving cash and coin from point A to point B. Over the years, beyond vaulting operations and ATM servicing, the industry has taken on more traditional bank duties, such as deposit processing, bank branch orders, and ATM cash loads and residuals processing. With the changing roles, come the changing risks.

With large volumes of cash, coin, and other forms of liability passing through the facilities and hands of armored personnel every day, there can be substantial opportunities for losses due to theft and other forms of abuse both internally and externally.

Management and Operational Controls Consulting

Lowers and Associates (L&A) with its more than 20 years in the industry, knows about and understands the dynamics of the risks involved. With specialized industry knowledge, L&A can assist in measuring compliance in a well structured loss prevention program, as well as provide the assistance for those smaller operations where no program exists.

Whether a facility is a full scale cash management operation, a traditional liability storage only location, or a place that acts as a meet and exchange, there can be both common and unique risks that require special consideration based on a number of factors. Some of the factors that should be considered when developing an effective loss prevention program include facility design, staffing, and hours of operation.

Not only does L&A conduct various evaluations, but also provides the means for rapid response and management oversight with that effort, and measures the success and failures of each step along the way. L&A uses a unique online report and response management system allowing for the upload of results of the various services and the immediate response toward corrective action and further allowing for all responsible parties to view and take action as needed. This interactive, user-friendly system allows for the novice user to manage their areas of responsibility with much greater ease than traditional methods.

Risk Assessments, Surveys, and Compliance Audits

In general, an evaluation of a facility includes physical security, access controls, vault operations, cash services, transit operations, ATM operations, and personnel. L&A has worked closely with industry leadership in the development of comprehensive standards in these areas. In addition, L&A on a semi-annual basis, examines, creates, and rewrites standards, as necessary, with an on-going effort to improve the status quo.

Surveillance

In addition to onsite surveys, L&A conducts surveillance of the armored crews while performing their routine operations on the road. This surveillance involves key safety and security performance areas with the custodian, driver, and guard. The National Armored Car Association (NACA) incident report repository is also maintained by L&A, allowing for specialized data analysis for the armored car services community as well as our law enforcement partners. With this information L&A continues to improve the surveillance evaluation areas based on trends identified with the threats.

Cash and Coin Audit

L&A also offers cash and coin audit services, which include a complete inventory of liability, reconciled against customer reports, followed by confirmation with the account customer. In addition, a cash services-only survey or a coin survey can be done to complement a cash or coin audit.

L&A has staff deployed nation-wide with diverse backgrounds in law enforcement, private security, legal, and accounting among others, to provide the highest quality risk mitigation services offered in the industry.