

# LOWERS & ASSOCIATES

INTERNATIONAL RISK MITIGATION PARTNERS



## FINE ARTS

PROTECTING FINE ARTS COLLECTIONS



REAL WORLD  
SOLUTIONS FOR THE  
FINE ARTS WORLD

## PROTECTING FINE ARTS COLLECTIONS

How does security for art, antiquities, or other valuable works differ from all other forms of commercial security? The answer lies in what is being protected. The artwork on display in a gallery, the ancient manuscripts stored within a museum collection, or the first-print classic books housed within a library are all priceless links to mankind's past. They represent tangible threads woven through cultural history. They are irreplaceable.

Lowers & Associates (L&A) believes that a comprehensive fine arts protection plan concerns far more than simply theft or vandalism prevention. All risk and threat contingencies must be addressed in a fundamentally proactive nature – preventing losses from occurring in the first place. L&A understands that neither the large institution nor the private collector derives any satisfaction from addressing risk after an incident or loss has occurred.

Risk Assessment • Audit • Investigation • Compliance

## PROVEN SOLUTIONS THAT REDUCE INTERNAL AND EXTERNAL RISK

### PROTECTING FINE ARTS COLLECTIONS

One cannot replace a Rembrandt, a Monet, or a Degas. Yet losses of fine arts through theft, burglary, robbery, extortion, bombings, or environmental damage and fire have climbed steadily over the past several years. In addition to the irreplaceable loss for current and future generations, there will be financial repercussions [in the form of increased insurance premiums] following a loss.

L&A's seasoned staff possesses a wealth of experience in the area of high-value asset protection. Our consultants come from a variety of backgrounds including Federal Law Enforcement, Security, Insurance, Finance, Law, and Risk Management.

### RISK ASSESSMENT

An effective Fine Arts Protection Plan must be prepared to manage any contingency at any time. The key to successful risk mitigation is gaining a global perspective of potential threats. L&A focuses on five critical areas in the investigation and preparation of its Risk Assessment effort:

- Spatial Analysis** - To address physical and topographical aspects of risk
- Incident Review** - To improve one's risk posture by evaluating past events
- Security Devices** - To assess and evaluate options in security devices and technology
- Security Management** - To develop a chain of command and response for true protection
- Policy Review** - To critically analyze exposures with both risk retention and transfer in mind

Our findings are used to develop a comprehensive Security & Protection Strategy, presented in a customized report consisting of the following general categories:

- |  |  |
|--|--|
| <input type="checkbox"/> Physical Security   | <input type="checkbox"/> Inventory Controls    |
| <input type="checkbox"/> Access Controls     | <input type="checkbox"/> Circulation Controls  |
| <input type="checkbox"/> Alarms              | <input type="checkbox"/> Fire Protection       |
| <input type="checkbox"/> Environmental Risks | <input type="checkbox"/> Policies & Procedures |

- |   |   |
|---|---|
| <input type="checkbox"/> Pest Controls              | <input type="checkbox"/> Surveillance             |
| <input type="checkbox"/> Personal Storage - Patrons | <input type="checkbox"/> Personal Storage - Staff |

### A HOLISTIC APPROACH

Our process begins with a **Spatial Analysis** to determine both the immediate physical layout as well as the topography of the area comprising the museums, galleries, and residences housing the art, antiquities, ancient books, and manuscripts.

Next, **Incident Review** examines all adverse historical events, such as criminal opportunity and crime analysis, and exterior, perimeter, and interior protection incidents.

Then the **Security Devices** review analyzes and evaluates the present security system.

The focus then turns to a review and evaluation of the present **Security Management** structure.

Lastly, **Policy Review** critically analyzes policies and procedures as respects general operations, special events planning, gallery installations, storage facilities, loan arrangements, registrar functions, and conservation to determine how each affects the overall security program.

Contact L&A today to help protect the irreplaceable. For more information about our Fine Arts Protection Plan, please visit our website at [www.lowerrisk.com](http://www.lowerrisk.com).

### NEW! SUCCESSION PLANNING ADVISORY SERVICE FOR SERIOUS COLLECTORS

In a unique partnership with market leaders – Aon Risk Services and The Bridgde Group – L&A is pleased to offer a new Fine Arts & Vintage Automobile Collector Succession Planning Advisory Service to provide high net worth individuals and organizations with a complete and integrated array of assessment and valuation, insurance and financial planning, and risk mitigation services. Give us a call today to arrange for a private consultation.



### PROVEN SOLUTIONS

Approximately five years ago, Lowers & Associates was retained by a global insurer to assess the extensive fine arts holdings of one of the nation's pre-eminent Ivy League universities. The endeavor involved more than seventy individual locations and thousands of valuable, rare, or irreplaceable items that were part of the survey.

The findings and subsequent recommendations addressed a range of threats of both an internal and external nature as well as a wide array of issues ranging from updating policies and procedures to imminent (but unseen) environmental risks. The result was a comprehensive fine arts security and protection strategy that safeguards the interests of both the university and the insurer. Give L&A a call today to learn how we can help you!