

# LOWERS & ASSOCIATES

INTERNATIONAL RISK MITIGATION PARTNERS



## INSURANCE INDUSTRY RISK MITIGATION SERVICES

### SERVING UNDERWRITERS AND BROKERS



### INSURANCE INDUSTRY RISK MANAGEMENT

With a strong presence in both the United States and the United Kingdom, the management team at Lowers & Associates (L&A) has a long history of serving underwriters and brokers operating in the world's insurance markets. Assessing the exact nature of the risks presented to insurers is the foundation of our service platform, with core services being:

**Risk Assessment • Audit • Investigation • Compliance**

More than 25 years of service to insurance underwriters and brokers has also necessitated the development of specialized services that are unique to specific industry needs. These services include:

**Certification Programs • Compliance Audit • Claims Investigation •  
Asset Recovery • Litigation Support**

## PROVEN SOLUTIONS THAT REDUCE INTERNAL AND EXTERNAL RISK

### RISK ASSESSMENT & DUE DILIGENCE

Lowers & Associates (L&A) believes that a comprehensive risk assessment is the foundation of any risk mitigation undertaking, and the starting point for protecting insurer interests. The identification and mitigation of risk have become standard operating procedures in the minds of today's proactive assureds, where the cost of risk is driven to the bottom line. L&A is experienced in working with assureds and their insurers in establishing and overseeing workable risk management programs for the duration of the policies placed.

### CERTIFICATION PROGRAMS

L&A has pioneered the development and implementation of certification programs that are mutually beneficial to both the insurer and the assured. For example, L&A worked with the Courier industry, their insurance providers, and financial institutions, to develop a loss reduction strategy and corresponding compliance audit program that benefited all parties involved, resulting in:

- Fewer Losses
- Lower Risk
- Reduced Asset Reconstruction Claims Costs
- Stabilized Insurance Premiums

Ongoing certified compliance via a competent, third-party service provider, using a common set of agreed-upon standards and industry best practices, has proven to be invaluable to insurers operating in high-risk markets.

### INVESTIGATION & RECOVERY

L&A responds to a client's claim for most losses within 24 hours. We assess the loss quickly, collect and preserve critical

documentation, obtain statements from employee witnesses and police as soon as possible, and get a preliminary loss report to clients with all the necessary documentation.

L&A also ensures that claims are legally justified and financially accurate. Our investigators frequently work with federal and local law enforcement officials when they're needed to assist in recovery and prosecution.

Key among L&A's objectives is to ensure clients only pay claims that are verified. Bogus or inflated claims are a major concern. It is our position to make certain that our clients get the very best support and to verify that the claim is legitimate and the information is true, accurate, and complete. Every effort is made to simultaneously:

- Investigate the Claim
- Mitigate Claims Where Possible
- Initiate the Recovery Process

### LITIGATION SUPPORT

L&A devotes an important segment of its practice to helping insurance brokers and underwriters by managing their risks and preventing, identifying, and investigating fraud. We also ensure that clients pay only claims that are appropriately verified, financially accurate, and legally justified.

When it comes to litigation support, our multi-disciplined professionals are experienced in working with legal representatives and law enforcement officials to facilitate recovery through restitution, asset tracing, and subrogation. More than 25 years of experience simultaneously serving the world's foremost insurers and their high-risk assureds, makes L&A a strategic partner that can cover all of the bases.



### PROVEN SOLUTIONS

**Risk Assessment** provides a strategic starting point in risk mitigation.

**Certification/Compliance Programs** join insurers and assureds in a common program monitored by competent third-party auditors.

**Investigation and Recovery** ensure that clients only pay out what is required through claims substantiation and verification.

**Litigation Support** delivers the expertise required to close claims with minimum losses.

Give L&A a call today to learn how we can help you!